

College Bound

SAINT PAUL

Pathways for Every Child,
Family and Future.



Save for your baby's future!

CollegeBound is here to help

The City of Saint Paul is dedicated to investing in the success of your children. Every child who lives in Saint Paul and is born on or after January 1, 2020, will receive a college savings account. Your baby can receive a college savings account from the City as part of the CollegeBound Saint Paul program.

Your baby is now eligible for:

- ✦ A college savings account with a \$50 initial deposit
- ✦ Bonuses to help their savings grow
- ✦ Early childhood resources
- ✦ Financial capability resources for the whole family

Enrolling your baby is easy!

Enroll your child online at:

www.collegeboundstp.com/enrollment

Did you know?

Children from low to moderate income households with a college savings account that has between \$1 and \$500 are:



3x more likely to enroll in college



4x more likely to graduate

This flyer is available in other languages, too!



Find this flyer, among many other resources, in Hmong, Oromo, Karen, Somali, and Spanish on collegeboundstp.com/resources

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CollegeBound Saint Paul was designed to help the community. Every child deserves the chance to advance their education after high school. CollegeBound Saint Paul helps families build a strong foundation to invest in their children's education and future.

Starting to save for your child now can make a big difference by the time they are ready for college! College savings accounts help raise their own expectations for their future, and there is a strong link between a child's expectations for themselves and their success in school. College savings account programs like CollegeBound Saint Paul can help improve social and emotional health for parents and children.



Frequently Asked Questions

What is a college savings account?

A college savings account (CSA) is a long-term savings account that families can use to pay for their child's education or training after high school.

Who is eligible for an account?

All children born on or after January 1st, 2020, and who live in Saint Paul.

Can accounts only be used at four-year colleges and universities?

No, funds can be used for a broad range of educational opportunities, including two-year and four-year colleges and universities, community colleges, and workforce or vocational training.

How can my child's account grow?

You can make deposits into your child's account. Your child's account has many other opportunities to grow, including bonuses and interest.

How can I add money to my child's account?

You can do so in person at any Bremer Bank branch, direct deposit, or an online transfer through your own bank. More information will be available in the welcome packet you receive after enrolling your child.

Are there other places where a program like this exists?

Yes, CSA programs are popping up all over the country. You can see similar programs in San Francisco, St. Louis, and Indiana. There has been a lot of research on the benefits of CSAs for children and families.

Do you still have questions?

Find more information at

- CollegeBoundstp.com
- collegebound@ci.stpaul.mn.us
- 651-266-8829
- [@collegeboundstp](https://www.instagram.com/collegeboundstp)

