



Bonuses Checklist

Earn free money to help your baby's college savings account grow!

You can earn bonus deposits for your baby by reaching milestones, engaging in CollegeBound Saint Paul, and participating in empowerment activities for your family and child.

- \$10 - Log-in Online Bonus:** Register on the CollegeBound Saint Paul Savings Portal and log-on to view your child's account balance for the first time. Go to www.collegeboundstp.com, click on Savings Portal, then click Register.

You will need your baby's ID in order to register your savings portal for the first time. This can be found on your baby's account card that was included in the welcome packet you received.

- \$25 - First Birthday Bonus:** Happy birthday! Earn this bonus when your baby turns 1 year old.

- \$50 - Registration Survey Bonus:** Complete the registration survey on the Savings Portal after you register your account for the first time. If you have already previously registered your account, log-in to access the survey.

- \$50 - Opt-in Bonus:** Opt-in to CollegeBound Saint Paul to open your baby's account.

Babies eligible for CollegeBound Saint Paul are enrolled at birth, but for many families, your baby's birth record that the program uses to automatically enroll participants is kept private. This includes babies whose parents are not married through the legal system, babies in the foster care system, or babies born outside of Saint Paul but became residents. You do not need to take any steps for this bonus, the program will determine if you are eligible.

- \$50 - Equity Bonus:** Babies born to families in historically-disinvested communities will receive a one-time bonus of \$50.

Historically-disinvested communities are communities that have historically been under-resourced and disinvested in by the government, business and others. Once you complete the Registration Survey, the program will determine if you are eligible for this bonus.

- \$50 Financial Health Bonus:** Receive \$50 each year for participating in programs or taking actions designed to improve your family's financial life, such as taking a financial education course or participating in a program to improve your credit. In 2020, you can also earn a bonus for applying to emergency assistance due to the COVID-19 pandemic.

- \$50 Early Childhood Wellness Bonus:** Receive \$50 each year for participating in programs or taking actions that promote the healthy development of your baby, such as participating in parenting or infant classes, or taking your baby to a well-baby check-up.

Please allow up to a month for incentives to appear in your baby's CollegeBound account. Bonuses may change yearly based on available funding.

Questions?

CollegeBound Saint Paul Empowerment Bonuses

Grow your baby's account by connecting to resources that improve your financial health and your child's development.

\$50 Financial Health Bonus

You can receive \$50 each year for participating in programs or taking actions designed to improve your family's financial life. Examples of eligible programs include:

- Financial Education
- Financial Counseling or Coaching;
- Credit Counseling or Credit-Building Products
- Matched Savings Programs
- Opening a new bank account (checking or savings)
- Access Free-Tax Prep Services (VITA or Community-based tax prep)
- Workforce development programs or career counseling services
- Homeownership or business ownership workshops or trainings
- Accessed small business financing, or downpayment assistance, i.e., loans or grants

Through December 31, 2020 you can also earn a \$50 Financial Health bonus for accessing or applying to emergency assistance due to the COVID-19 pandemic.

Examples of eligible emergency resources include:

- Unemployment Insurance
- Assistance from Ramsey Counties RISE programs for housing, food, financial, employment or small businesses support
- Applied for the City of Saint Paul's Bridge Fund for Families or Business
- Cash assistance from a community-based organization, such as CLUES
- Food assistance, such as Minnesota's Pandemic EBT

Additional programs may be eligible for a bonus. To check if an activity qualifies, call 651-266-8829 or email collegebound@ci.stpaul.mn.us.

How to Claim Your Empowerment Bonus

1 Submit Documentation: You can share documentation of your participation in a program, which could be a copy or image of an email, letter, receipt or other communication from the service provider.

2 Sign Verification Form: If you don't have documentation, you can ask the service provider to confirm your participation or benefit using the Verification Form. You can download the form at

www.collegeboundstp.com/bonus/

You can submit the bonus verification by:

Email: collegebound@ci.stpaul.mn.us
Fax: 651-266-8541

Upload: Upload on the CollegeBound Savings Portal, once you logged into your child's account

Mail: CollegeBound Saint Paul
700 City Hall, 15 W Kellogg Blvd.
Saint Paul, MN 55102

The purpose of CollegeBound Saint Paul is not only to help your child on the path to higher education, but also to connect families to early childhood resources as well as financial education and tools to be financially healthy. You can receive \$50 bonus deposits each year (based on your child's birthday) for accessing resources or taking actions related to these goals.

\$50 Early Childhood Wellness Bonus

You can receive \$50 each year for participating in programs or taking actions that promote the healthy development of your baby. Examples of eligible programs & activities include:

- WIC (Women, Infants, and Children) Nutrition Program
- Well-baby check-ups
- Early Headstart
- Early Childhood Family Education (ECFE)
- Parenting Support Groups, such as Club Mom or Club Dad
- Family Home Visiting services
- Me & My Baby Brain Building Bag
- Integrated Care High Risk Pregnancy Initiative
- Child Care Assistance Program or Early Learning Scholarship



Activities you have participated in since the birth of your CollegeBound baby can count towards your bonus. You can claim only one Financial Health and Early Childhood Wellness bonus each year, as defined by your child's birth date. Activities must be completed by or in the name of one of the parents or guardians registered with your child's CollegeBound account. Partnering organizations may share data with CollegeBound about your eligibility for a bonus.